

TENANT NEWSLETTER



Stay in the know with FRPM!



Sprinklers

Spring is quickly approaching! All properties with sprinklers will have them turned on in the next couple months, depending on the area and water source. Please be patient and wait until May 1st to contact Maintenance if you believe your sprinklers were missed.

Community Outreach

FRPM is focusing on giving back to our community! Thanks to our generous tenants, staff, vendors and owners, we were able to donate 580 pounds of food to the Idaho Foodbank in February! Follow us on Facebook to see what community program First Rate has chosen next and how you can help!

Rentvine Tenant Portal

Did you know that you can submit a maintenance request, check your balance, access your lease, and pay rent, all from your phone?! Our new tenant portal is an amazing tool that will make your life easier. If you need an invitation to setup an account, please email rentvine@frpmrentals.com

Maintenance Corner

Ways to keep your energy bills low:

- * Check your thermostat, and make sure to change the temperature when you are leaving the house. In winter, lowering the thermostat by one degree can save you 3-5%!
- * Vacuum your air returns and registers to increase air flow and system efficiency.
- * Remember to replace your air filters! The filters we deliver every other month are a very important part of maintaining your furnace's efficiency and reducing costs.

Lease Renewals

First Rate is gearing up for our busy rental season, and that includes renewing leases with our current tenants! You will receive your renewal offer approximately 45- 60 days prior to the end of the lease, so please wait to reach out to our Leasing team until then.

As we are sure you know, the rental and housing market in Boise has exploded in the last couple years. Though this seems like it would mean huge profits for rental property owners, it has actually meant huge costs. Property taxes have increased 25% in the last year, and the cost of maintenance has also soared due to a combination of COVID supply chain issues and high demand in the Treasure Valley.

What does this mean for you? Unfortunately, this means most of our tenants should expect a rent increase at renewal. First Rate strives to find a balance between the current market and our tenants' renewal rates, so we highly encourage you to check out listings of comparable rentals prior to giving notice. We hope that renewing with First Rate will save you money and stress, but if you find yourself needing to give notice please let us know and we may be able to help you find something in your price range. Another option would be to add a roommate to your lease if you have the space, and our Leasing team is happy to help with that as well! Contact Leasing for more information - leasing@frpmrentals.com

Follow us!



Spring 2022